

H. Wholesale electricity prices

Figure H1
Historical wholesale electricity prices

Average price by year (\$ per MWh)					
Financial year	NSW	QLD	SA	VIC	TAS
2019–20	\$71.95	\$53.41	\$62.04	\$73.74	\$55.05
2020–21	\$64.81	\$61.81	\$44.83	\$45.93	\$43.69
2021–22	\$132.35	\$162.06	\$104.60	\$91.06	\$84.89
2022–23	\$144.96	\$144.97	\$123.25	\$100.20	\$111.98
2023–24	\$101.57	\$87.80	\$78.56	\$63.29	\$69.07
Movement from 2022–23 to 2023–24	-\$43.39	-\$57.17	-\$44.69	-\$36.91	-\$42.91
Movement % from 2022–23 to 2023–24	-29.93%	-39.44%	-36.26%	-36.84%	-38.32%

Notes:

- MWh – a megawatt hour, which is equal to 1,000 kilowatts of energy used continuously for one hour.
- NSW – New South Wales, QLD – Queensland, SA – South Australia, VIC – Victoria, TAS – Tasmania.

Source: Compiled by the Queensland Audit Office from Australian Energy Market Operator pricing data, extracted on 3 July 2024.