

# F. Audit opinions for entities preparing financial reports

The following figures detail the types of audit opinions we have issued, in accordance with Australian auditing standards, for the 2024–25 financial year.

**Figure F1**  
**Our audit opinions for local government sector financial reports for 2024–25**

Entity	Date opinion issued	Financial statement opinion	Current year sustainability statement opinion <sup>1</sup>	Ministerial extension issued to date <sup>2</sup>
<b>Opinion key:</b>				
<b>U = unmodified; Q = qualified; E = emphasis of matter. (Refer to <a href="#">Appendix C</a> for definitions of these terms.)</b>				
<b>Councils and their controlled entities</b>				
Aurukun Shire Council	05.11.2025 <sup>4</sup>	U	E*	-
Balonne Shire Council	14.10.2025	U	E*	-
Banana Shire Council	31.10.2025	U	E*	-
Barcaldine Regional Council	31.10.2025	U	E*	-
Barcoo Shire Council	18.02.2026	U	E*	30.01.2026
Blackall-Tambo Regional Council	31.10.2025	U	E*	-
Boulia Shire Council	Not complete	-	-	31.03.2026
Brisbane City Council	18.08.2025	U	E*	-
• Allara SPV Trust	31.07.2025	E*	-	-
• Brisbane City Council Appeal for the Lord Mayor's Charitable Trust	12.09.2025	E*	-	-
• Brisbane Economic Development Agency Pty Ltd	15.10.2025	U	-	-
• Brisbane Powerhouse Foundation	17.10.2025	U	-	-
• Brisbane Powerhouse Pty Ltd	17.10.2025	U	-	-
• Brisbane Sustainability Agency Pty Ltd	22.09.2025	U	-	-
• City of Brisbane Investment Corporation Pty Ltd	31.07.2025	U	-	-
• City Parklands Services Pty Ltd	26.09.2025	U	-	-
• CBIC Kingston Pty Ltd	31.07.2025	E*	-	-
• CBIC Valley Heart Pty Ltd	31.07.2025	E*	-	-
• CBIC Reservoir Pty Ltd	31.07.2025	E*	-	-
• Museum of Brisbane Pty Ltd	03.10.2025	U	-	-
• Museum of Brisbane Trust	03.10.2025	E*	-	-
• TradeCoast Land Pty Ltd	Not complete	-	-	-
Bulloo Shire Council	16.10.2025	U	E*	-
Bundaberg Regional Council	17.10.2025	U	E*	-
Burdekin Shire Council	08.09.2025	U	E*	-
Burke Shire Council	29.10.2025	U	E*	-
Cairns Regional Council	19.09.2025	U	E*	-

Entity	Date opinion issued	Financial statement opinion	Current year sustainability statement opinion <sup>1</sup>	Ministerial extension issued to date <sup>2</sup>
• Cairns Art Gallery Limited	14.11.2025	U	-	-
Carpentaria Shire Council	27.10.2025	U	E*	-
Cassowary Coast Regional Council	14.10.2025	U	E*	-
Central Highlands Regional Council	29.10.2025	U	E*	-
• Central Highlands Development Corporation Ltd	28.10.2025	U	-	-
Charters Towers Regional Council	09.10.2025	U	E*	-
Cherbourg Aboriginal Shire Council	13.10.2025	U	E*	-
Cloncurry Shire Council	31.10.2025	U	E*	-
Cook Shire Council	31.10.2025	U	E*	-
Council of the City of Gold Coast	25.09.2025	U	E*	-
• HOTA Gold Coast Pty Ltd	28.08.2025	U	-	-
• Experience Gold Coast Pty Ltd	28.08.2025	U	-	-
• Invest Gold Coast Pty Ltd	21.08.2025	U	-	-
• Brand Gold Coast Pty Ltd	02.09.2025	U	-	-
• Gold Coast Tourism Corporation Ltd	28.08.2025	U	-	-
Croydon Shire Council	27.10.2025	U	E*	-
Diamantina Shire Council	31.10.2025	U	E*	-
Doomadgee Aboriginal Shire Council	31.10.2025	U	E*	-
Douglas Shire Council	15.10.2025	U	E*	-
Etheridge Shire Council	20.10.2025	U	E*	-
Flinders Shire Council	21.10.2025	U	E*	-
Fraser Coast Regional Council	26.09.2025	U	E*	-
• Fraser Coast Tourism & Events Ltd	12.12.2025	U	-	-
Gladstone Regional Council	24.10.2025	U	E*	-
• Gladstone Airport Corporation	20.10.2025	U	-	-
Goondiwindi Regional Council	29.08.2025	U	E*	-
Gympie Regional Council	Not complete	-	-	30.03.2026
Hinchinbrook Shire Council	30.01.2026	U	E*	30.01.2026
Hope Vale Aboriginal Shire Council	01.08.2025	U	E*	-
Ipswich City Council	15.10.2025	U	E*	-
• Ipswich Arts Foundation Trust	Not complete	-	-	-
Isaac Regional Council	16.10.2025	U	E*	-
• Isaac Affordable Housing Fund Pty Ltd	Not complete	-	-	-
• Isaac Affordable Housing Trust	Not complete	-	-	-
• Moranbah Early Learning Centre Pty Ltd	Not complete	-	-	-
Kowanyama Aboriginal Shire Council	02.10.2025	U	E*	-
Livingstone Shire Council	15.10.2025	U	E*	-
Lockhart River Aboriginal Shire Council	31.10.2025	U	E*	-
• Lockhart River Aerodrome Company Pty Ltd	31.10.2025	U	-	-
Lockyer Valley Regional Council	13.10.2025	U	E*	-

Entity	Date opinion issued	Financial statement opinion	Current year sustainability statement opinion <sup>1</sup>	Ministerial extension issued to date <sup>2</sup>
Logan City Council	15.09.2025	U	E*	-
• Underwood Innovation Lab Pty Ltd	20.10.2025	E*	-	-
Longreach Regional Council	24.10.2025	U	E*	-
Mackay Regional Council	15.10.2025	U	E*	-
Mapoon Aboriginal Shire Council	31.10.2025	U	E*	-
Maranoa Regional Council	16.10.2025	U	E*	-
Mareeba Shire Council	02.10.2025	U	E*	-
McKinlay Shire Council	31.10.2025	U	E*	-
Moreton Bay City Council	09.10.2025	U	E*	-
Mornington Shire Council	Not complete	-	-	31.03.2026
Mount Isa City Council	27.10.2025	U	E*	-
• Mount Isa City Council Owned Enterprises Pty Ltd	27.10.2025	U	-	-
Murweh Shire Council	29.10.2025	U	E*	-
Napranum Aboriginal Shire Council	30.10.2025	U	E*	-
Noosa Shire Council	21.01.2025	U	E*	31.01.2026
North Burnett Regional Council	17.10.2025	U	E*	-
Northern Peninsula Area Regional Council	Not complete	-	-	30.04.2026
Palm Island Aboriginal Shire Council	Not complete	-	-	30.06.2026
Paroo Shire Council	23.10.2025	U	E*	-
Pompuraaw Aboriginal Shire Council	04.09.2025	U	E*	-
Quilpie Shire Council	08.10.2025	U	E*	-
Redland City Council	10.10.2025	U	E*	-
• Redland Investment Corporation Pty Ltd	29.09.2025	U	-	-
Richmond Shire Council	28.11.2025	U	E*	11.12.2025
• The Kronosaurus Korner Board Inc	Not complete	-	-	-
Rockhampton Regional Council	13.10.2025	U	E*	-
Scenic Rim Regional Council	10.10.2025	U	E*	-
Somerset Regional Council	24.11.2025	U	E*	28.11.2025
South Burnett Regional Council	15.10.2025	U	E*	-
• South Burnett Community Hospital Foundation Limited	22.10.2025	U	-	-
Southern Downs Regional Council	30.10.2025	U	E*	-
Sunshine Coast Regional Council	27.10.2025	U	E*	-
• SunCentral Maroochydore Pty Ltd	26.09.2025	U	-	-
• Sunshine Coast Arts Foundation Ltd	24.09.2025	U	-	-
• Sunshine Coast Events Centre Pty Ltd	25.09.2025	E*	-	-
Tablelands Regional Council	31.10.2025	U	E*	-
Toowoomba Regional Council	29.09.2025	U	E*	-
• Empire Theatres Foundation	27.01.2026	E <sup>5</sup>	-	-
• Empire Theatres Pty Ltd	27.01.2026	E <sup>5</sup>	-	-
• Toowoomba and Surat Basin Enterprise Pty Ltd	27.10.2025	U	-	-

Entity	Date opinion issued	Financial statement opinion	Current year sustainability statement opinion <sup>1</sup>	Ministerial extension issued to date <sup>2</sup>
Torres Shire Council	31.10.2025	U	E*	-
Torres Strait Island Regional Council <sup>4</sup>	01.12.2025	U	E*	30.11.2026
Townsville City Council	31.10.2025	U	E*	-
• NQ Spark Ptd Ltd	Not complete	-	-	-
• North Rail Yard Developments Pty Ltd	Not complete	-	-	-
Western Downs Regional Council	30.10.2025	U	E*	-
Whitsunday Regional Council	18.09.2025	U	E*	-
Winton Shire Council	24.10.2025	U	E*	-
• Waltzing Matilda Centre Ltd	24.10.2025	U	-	-
Woorabinda Aboriginal Shire Council	Not complete	-	-	30.05.2026
• Woorabinda Pastoral Company Pty Ltd	Not complete	-	-	-
Wujal Wujal Aboriginal Shire Council	Not complete	-	-	31.07.2026
Yarrabah Aboriginal Shire Council	29.10.2025	U	E*	-
<b>By-arrangement audits<sup>3</sup></b>				
City of Logan Mayor's Charity Trust	15.09.2025	E*	-	-
The Josephine Ulrick and Win Schubert Foundation for the Arts	10.12.2025	E*	-	-

## Notes:

\* We issued an emphasis of matter to alert users of the statements to the fact that special purpose financial statements had been prepared.

<sup>1</sup> Only councils prepare sustainability statements (not local government-related entities).

<sup>2</sup> Ministerial extensions may only be obtained for councils (not local government-related entities).

<sup>3</sup> If asked by a minister or public sector entity, and if the Auditor-General considers there is public interest, a financial audit of non-public sector entities may be performed 'by arrangement'.

<sup>4</sup> Council did not seek ministerial extension for not signing within statutory deadline.

<sup>5</sup> We included an emphasis of matter in our audit opinion for Empire Theatres Pty Ltd and Empire Theatres Foundation due to an alleged fraud.

Source: Queensland Audit Office.



The following figure details the types of audit opinions we issued in accordance with Australian auditing standards for the 2024–25 financial year, for jointly controlled entities (entities controlled by multiple councils and/or other public sector entities).

**Figure F2**  
**Our audit opinions for jointly controlled entities' financial reports for 2024–25**

Entity	Date audit opinion issued	Type of audit opinion issued
<b>Opinion key:</b>		
<b>U = unmodified; Q = qualified; E = emphasis of matter. (Refer to <a href="#">Appendix C</a> for definitions of these terms.)</b>		
Central Western Queensland Remote Area Planning and Development Board (RAPAD)	02.12.2025	E*
Council of Mayors (SEQ) Pty Ltd	Not complete	-
Greenovate Pty Ltd	11.09.2025	U
Local Government Association of Queensland Ltd		
• Local Buy Trading Trust	07.10.2025	Q <sup>1</sup>
• Peak Services Legal Pty Ltd	02.10.2025	E <sup>2</sup>
• Peak Services Holdings Pty Ltd	07.10.2025	U
• Peak Services Pty Ltd	07.10.2025	U
Major Brisbane Festivals Pty Ltd <sup>3</sup>	Not complete	-
Queensland Local Government Mutual Liability Pool (LGM Queensland)	03.12.2025	U
Queensland Local Government Workers Compensation Self-Insurance Scheme (trading as Local Government Workcare)	03.12.2025	U
SEQ Regional Recreational Facilities Pty Ltd	Not complete	-
Townsville Breakwater Entertainment Centre Joint Venture	30.10.2025	E*,E <sup>4</sup>

## Notes:

\* We issued an emphasis of matter to alert users of the statements to the fact that special purpose financial statements had been prepared.

<sup>1</sup> We qualified our audit opinion for Local Buy Trading Trust because it was unable to provide us with enough evidence to confirm its revenue was complete. We also qualified our 2023–24 audit opinion for the same reason.

<sup>2</sup> We included an emphasis of matter in our audit opinion for Peak Services Legal Pty Ltd to alert users of the financial statements of the entity's financial dependence on its ultimate parent, the Local Government Association of Queensland Ltd.

<sup>3</sup> The financial year of Major Brisbane Festivals Pty Ltd was 1 January 2025 to 31 December 2025. The 2025 audit opinion has therefore not yet been issued.

<sup>4</sup> We included an emphasis of matter in our audit report for Townsville Breakwater Entertainment Centre Joint Venture to highlight the net loss made by the entity.

Source: Queensland Audit Office.